



THE BELL RINGER



A newsletter for the employees of the Monroe County Community School Corporation

VALIC TRANSFER UPDATE

After initially accepting many 403b transfer requests, AIG VALIC changed the transfer requirements multiple times and eventually began rejecting all new transfer requests, citing an unapproved Transfer Letter from Charles Schwab Trust Company as the reason. During this time, many employees received their transfer paperwork back. Comprehensive Financial Consultants and the MCCSC Administration building had been forced to hold onto transfer paperwork until the transfer letter issue was resolved.

Retirement Horizons and Charles Schwab have now drafted new Transfer Letters that VALIC has

approved. **Now that the issue appears to be resolved, we will begin sending in the transfer requests again.** If you have been holding onto your transfer paperwork, it is now ok to proceed with sending it to AIG VALIC, but **be sure to obtain a copy of the new transfer letters before you do so.**

You can call Comprehensive Financial Consultants at (812) 334-3190 and speak to Ryan or Wayne to get a copy of the transfer letter.

As a reminder, the 401a or pension plan (the corporation match) was automatically moved from AIG VALIC to

Charles Schwab by the school system in early November. If any of the 401a money was invested in the "Fixed Account Plus" at AIG VALIC, only 20% of the money in that fund was able to be moved to Retirement Horizons. Any 401a money invested in other funds was fully moved to Retirement Horizons.

The 403b money, however, was not automatically moved, and employees had the choice of moving that money or keeping it where it was. To move that money, transfer paperwork was required. If you have not yet filled out

transfer paperwork to move that money and would like to do so, please call Comprehensive Financial Consultants for help on doing so.

We appreciate your cooperation during the past few months, and hope to move forward in a positive motion. Remember to contact us with any questions you may have regarding not only your retirement plan with MCCSC, but personal finances, taxes or anything else. We have a variety of information sources in the Bloomington area that can help you.



Comprehensive Financial Consultants
674 South College Avenue
Bloomington, IN 47403

812-334-3190
www.cfci.cc

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Sammons Securities Co., LLC.
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